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**HITACHI AC DRIVES SERIES NOW OFFER
HiSAVE Energy Saving Estimate Software Program**

TARRYTOWN, NY, September 12, 2005 -- Hitachi America, Ltd., Power and Industrial Division, today announced the new software package “HiSAVE VFD (Variable Frequency Drives) Energy Savings Estimator”. HiSAVE is primarily aimed at HVAC and Pumping customers, but Industrial customers may benefit from it as well. Its purpose is to help users estimate what electric energy cost savings would be realized if they installed an inverter (VFD) to replace older mechanical means of regulating air/fluid flow. HiSAVE also includes some very useful tools for calculating horsepower and torque; it also includes AC Induction Motor speed/slip, Three-Phase Power, and Ohm’s Law calculators.

Compatible with Windows® 2000 & XP, the software is a FREE download from the “Software Downloads” area of www.hitachi.us/inverters, and requires no additional software or hardware to use.

For more information, please contact www.hitachi.us/inverters or inverterinfo@hal.hitachi.com.

Hitachi America, Ltd., Power & Industrial Division supplies a broad range of Industrial and Power generation products and services. The division supplies major equipment to power generation and distribution facilities, including hydroelectric, thermal and nuclear power plants. The division also supplies sophisticated industrial equipment and components for application in pharmaceutical plants, food & beverage processing, steel making, mass transit systems, chemical plants, and other manufacturing facilities.

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Hitachi America, Ltd., a subsidiary of Hitachi, Ltd., markets and manufactures a broad range of electronics, computer systems and products, and consumer electronics, and provides industrial equipment and services throughout North America. For more information, visit <http://www.hitachi.us>.

Hitachi, Ltd., (NYSE: HIT / TSE: 6501), headquartered in Tokyo, Japan, is a leading global electronics company with approximately 347,000 employees worldwide. Fiscal 2004 (ended March 31, 2005) consolidated sales totaled 9,027.0 billion yen (\$84.4 billion). The company offers a wide range of systems, products and services in market sectors including information systems, electronic devices, power and industrial systems, consumer products, materials and financial services. For more information on Hitachi, please visit the company's website at <http://www.hitachi.com>.

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